

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S2/22/05

A Bill

SENATE BILL 300

5 By: Senator J. Bookout
6 By: Representative Key
7
8

For An Act To Be Entitled

10 AN ACT TO LIMIT COLLEGE AND UNIVERSITY
11 EXPENDITURES FOR ACADEMIC, MERIT, AND PERFORMANCE
12 SCHOLARSHIPS; AND FOR OTHER PURPOSES.
13

Subtitle

15 AN ACT TO LIMIT COLLEGE AND UNIVERSITY
16 EXPENDITURES FOR ACADEMIC, MERIT, AND
17 PERFORMANCE SCHOLARSHIPS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code Title 6, Chapter 80, Subchapter 1 is amended
23 to add an additional section to read as follows:

24 6-80-106. Definitions and limitations on expenditures for academic and
25 performance scholarships.

26 (a) For the purpose of this section:

27 (1) "Academic scholarships" means:

28 (A) Scholarships awarded on a basis of criteria including
29 entrance exam scores, high school grade point averages, rank in high school
30 graduating class, or a scholarship awarded for merit or academic performance.

31 (B) "Academic scholarships" does not include:

32 (i) Graduate assistantships or fellowships;
33 (ii) Tuition waivers based on age, military service,
34 or occupation and out-of-state tuition waivers for graduate students or
35 students from contiguous states in close proximity to a college or
36 university; and



1 (iii) Scholarships for transfers from two-year
2 institutions; and

3 (2) "Performance scholarships" means scholarships for band,
4 musical performing groups, arts, theater, forensics, and similar activities
5 that are not awarded on the basis of entrance exam scores or high school
6 academic achievement.

7 (b)(1) Beginning with the 2006-2007 fiscal year, each college and
8 university shall not exceed its educational and general spending for academic
9 and performance scholarships by more than thirty-three percent (33%) of its
10 unrestricted educational and general tuition and fee income.

11 (2) Beginning with the 2007-2008 fiscal year, the educational
12 and general expenditures for academic and performance scholarships shall not
13 exceed twenty-five percent (25%) of unrestricted educational and general
14 tuition and fee income.

15 (3) In the 2008-2009 fiscal year, the educational and general
16 expenditures for academic and performance scholarships shall not exceed
17 twenty percent (20%) of educational and general tuition and fee income.

18 (4) Beginning with the 2009-2010 fiscal year and in subsequent
19 years, each college and university shall limit its unrestricted educational
20 and general expenditures for academic and performance scholarships to fifteen
21 percent (15%) of its educational and general tuition and fee income.

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23 /s/ J. Bookout
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