

ACADEMIC SEARCH

CONSULTATION SERVICE

March 29, 2006

Dr. Leslie Wyatt
President
Arkansas State University
Fonesboro, Arkansas 72467

Dear Dr. Wyatt,

Confidentiality of the prospecting phase of the search services which we contracted to provide Arkansas State University in its search for a chancellor for the Fonesboro campus is essential to the success of our proprietary search process. Confidentiality issues and procedures were discussed at the initial presentation of our contract proposal and a contract was executed by both parties acting in good faith as evidenced by discussion of those issues and procedures in subsequent search-related meetings. In light of the fact that confidentiality of the prospecting phase of the search process has now been questioned under the freedom of information laws of the State of Arkansas, Academic Search Consultation Service is hereby terminating under mutual consent its contractual relationship with Arkansas State University. Any invoices for services or expense reimbursement currently pending are to be considered null and void, and a check in the amount of all payments previously received (\$20,000) has been sent by overnight mail to your attention at the above address.

We regret that circumstances are such that we are unable to deliver the services for which we have developed an enviable reputation over a period of 30 years. We wish the University every success with its search.

Sincerely,



Barbara A. Ferrare
Director of Finance and Administration